

SEMESTER-IV

Banking and Finance in India

(2 credits Course)

Course No: ECO18004OE

Course Description: This course has been designed for students of other disciplines. It covers the study of the banking and Public Finance. It intends to familiarise students with non-economic background to the conceptual framework of banking and finance in India and the role played by financial institutions in sectoral development of India since their evolution.

Objective: To acquaint with the knowledge of various types of banks working in India with each one having a different role to play for the development of the economy.

Unit I: Banking in India

Commercial banking in India – Evolution, Growth and regional distribution; Banking legislation Act of 1949; Nationalization of commercial banks; Co-operative banks – Growth, Structure and Functions; Development Banks - types; NABARD and IDBI – Structure, Functions and Role.

Unit II: Indian Public Finance

Union finance – Central sources of income; State finance – Sources of state revenue; Expenditure of state governments; Public debt since 1951; Types of Budget; Taxation – types; GST – Concept and types , merits and demerits of GST. Public goods- Concept.

Basic Reading List:

1. Gupta, S. B. (2011), Monetary Economics, S. Chand and Co. Ltd, New Delhi.
2. Mundel, S. (1999), Public Finance Policy--issues for India. Oxford University Press New Delhi.
3. Lekhi, R. K. (2010), Public Finance. Kalyani Publishers New Delhi.
4. Bhasin, N. (2009), Monetary Banking and Financial Developments in India, New Century Publications, New Delhi.

Note: Additional reading list is available with concerned teacher